PROCEDURES FOR SEALED BID TIMBER SALE AUCTION AUCTION DATE: May 29th, 2013

- 1. All bids must be received at Fairbanks Area Forestry, 3700 Airport Way, Fairbanks, AK 99709, no later than 10:00 AM, May 29th, 2013. Bids may be delivered in person or received by mail, but must be **received** by the deadline. Postmarks will not count.
- 2. While all bids must be received by 10 AM, May 29th, 2013 individual bids may be **withdrawn** by the bidder up to the time of the bid opening for a specific sale. In other words, if a bidder has submitted bids for 3 sales, is the high bidder for a sale, and thus no longer wants to bid on a subsequent sale, they may withdraw their sealed bids for the subsequent sales, if they do so **before** the bids are opened.
- 3. Bids must be submitted in a sealed envelope containing a completed and signed bid form (10-2102) and a 10% bid deposit (**cash or cashiers' check.**) The envelope must be marked with the sale number (NC number) and the bidder's name. Any individual or firm bidding on State timber must be licensed to do business in the State of Alaska. The business license must be kept current during the life of the contract. Award of a timber sale may be withheld if the apparent high bidder fails to submit a copy of a current business license.
- 4. Prior to the opening of the bids, no information will be released regarding bids received and sealed bids will be concealed from other bidders.
- 5. Bid opening will be conducted starting at 10 AM, June 14th, 2012 at Fairbanks Area Forestry (DNR Large Conference Room.) Bids will be opened for each sale, starting with the lowest NC Number starting first with NC-1439-F, then NC-1440-F, then NC-1446-F, then NC-1508-F, then NC-1514-F, then NC-1533-F, then NC-1534-F, then NC-1542-F, and then lastly NC-1547-F
- 6. The State reserves the right to reject any and all bids. A bid will be rejected if it contains a condition or qualification on, or a material alteration of, the terms specified. A bid will be rejected if it is submitted without the required cash or cashiers' check in the amount of the bid deposit.
- 7. The APPARENT high bidder will be announced at the bid opening. That apparent high bidder has 30 days to do the bonding and sign the contract.
- 8. Following the bid opening, bid deposits will be returned to any unsuccessful bidders.
- 9. Sales for which no sealed bids are received may be offered over-the-counter without re-advertisement.